

Community Economic Development

*Making the most of every
resource in your local area -
people, places and skills*

My Community

Since 2009 - a mass flourishing of community led initiatives

Initially in response to the cuts in local
public services

Growing movement of not for profit
initiatives to deliver a range of
facilities and services in communities



UK's first Healthy Living Centre, around 2,000 people use the Centre each week. In addition to team members such as psychologists, nurses, counsellors, and phlebotomists, the centre also houses artists, stonemasons, gardeners, and stained-glass makers

My Community



With house prices 12 times the average household income, residents in a small village in the Lake District got together to form a Community Land Trust, with the aim of building affordable homes. To date they have built 12 homes and created 7 self-build plots and own the village pub.



Adrenaline Alley is a Skate Park in Corby, established by a Mum who was tired of there being no activities for young people. Housed in an old chicken packing factory it is now recognised as the best skate park outside of the US.



An intention by Manchester City Council to close these beautiful Victorian Baths led to a community campaign 'love Withy Baths' and a successful Asset Transfer of a to a community trust for the leisure facility which is now a thriving hub with a strong membership.

These things are enabled to happen through a range of legal and support mechanisms:

- Community Land Trusts
 - Neighbourhood Development Orders
 - Community Asset Transfer
 - Community Benefit Societies and Development Trusts
-
- Grants and Social Investment Finance
 - Community Share Issues
 - Crowd funding
 - Local Procurement

DCLG Community Economic Development Programme

- Running over this financial year
- 50 communities
- Only two in the South West
- Recognised the potential for this activity to add value to existing economic plans for areas

Technical support available

Co-ops UK:

- Business model – advice on how community-owned business models operate and generating competitive advantage
- Community engagement – how to engage a community in an enterprise initiative
- Raising finance – accessing capital finance with a focus on community shares
- Governance – a focus on co-operative and community benefit society models

Technical support available

Community Development Finance Initiative:

- Business modelling – getting investment ready
- Financing options - on possible forms of community investment, covering grant – loan spectrum
- Advice on application and bidding processes and signposting/referral to appropriate professional services
- Information and guidance on long term project sustainability

Technical support available

New Economics Foundation:

- Deepening the impact of specific projects and interventions on the local economy. E.g. Local Multiplier
- Further support identifying economic opportunities in the area
- Further support engaging with wider economic strategy processes, i.e. those led by the local authority or LEP
- Support on developing contracts through local procurement and social value

Technical support available

Locality:

- Specialist business expertise to support community asset transfer and acquiring and developing assets
- Developing the necessary knowledge and skills through expert support, guidance and practical advice throughout the process of setting up and running a successful community enterprise

Aims of this workshop

- To hear about the work that is happening already
- To get your feedback on the economic vision so far around three key areas:
 - Strategic Themes
 - Transformation Projects
 - Delivery Methods
- To discuss how we might move the vision forward, using some of the grant and technical support from DCLG to achieve some quick wins